Why invest in STRABAG

Investment Case

STRABAG
WORK ON PROGRESS

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Rounding differences may occur due to the use of automated calculation aids.

Invest in four growth markets with one share

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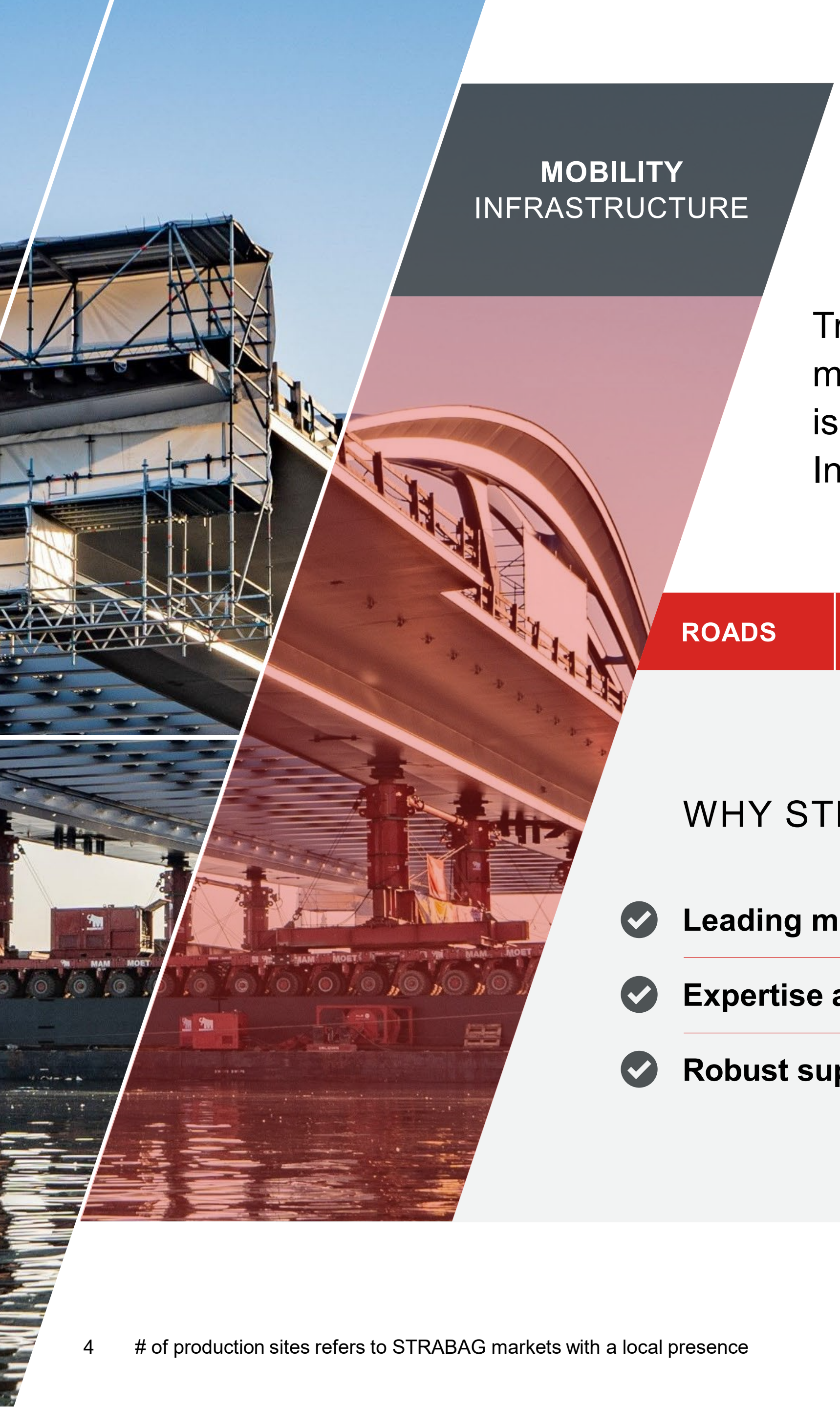


MOBILITY
INFRASTRUCTURE

Transforming how the world moves.

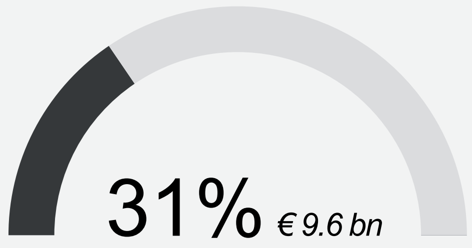
Transport networks in mature markets are ageing – while in CEE, many still require major expansion. Demand for **sustainable, safe and smart mobility infrastructure** is accelerating. Substantial public investments, such as Germany's € 500 billion Infrastructure Fund and the EU Cohesion Fund, benefit STRABAG's core markets.

DISCOVER MORE

ROADS	BRIDGES	TUNNELS	RAIL	WATERWAYS	PUBLIC TRANSPORT	PPP PROJECTS

WHY STRABAG WINS HERE

- **Leading market positions** in Germany, Austria and the CEE region
- **Expertise and proven track record** from microprojects to megaprojects
- **Robust supply chain:** 550 production sites, >80% asphalt produced in-house



of Group order backlog | 2025

# of production sites refers to STRABAG markets with a local presence

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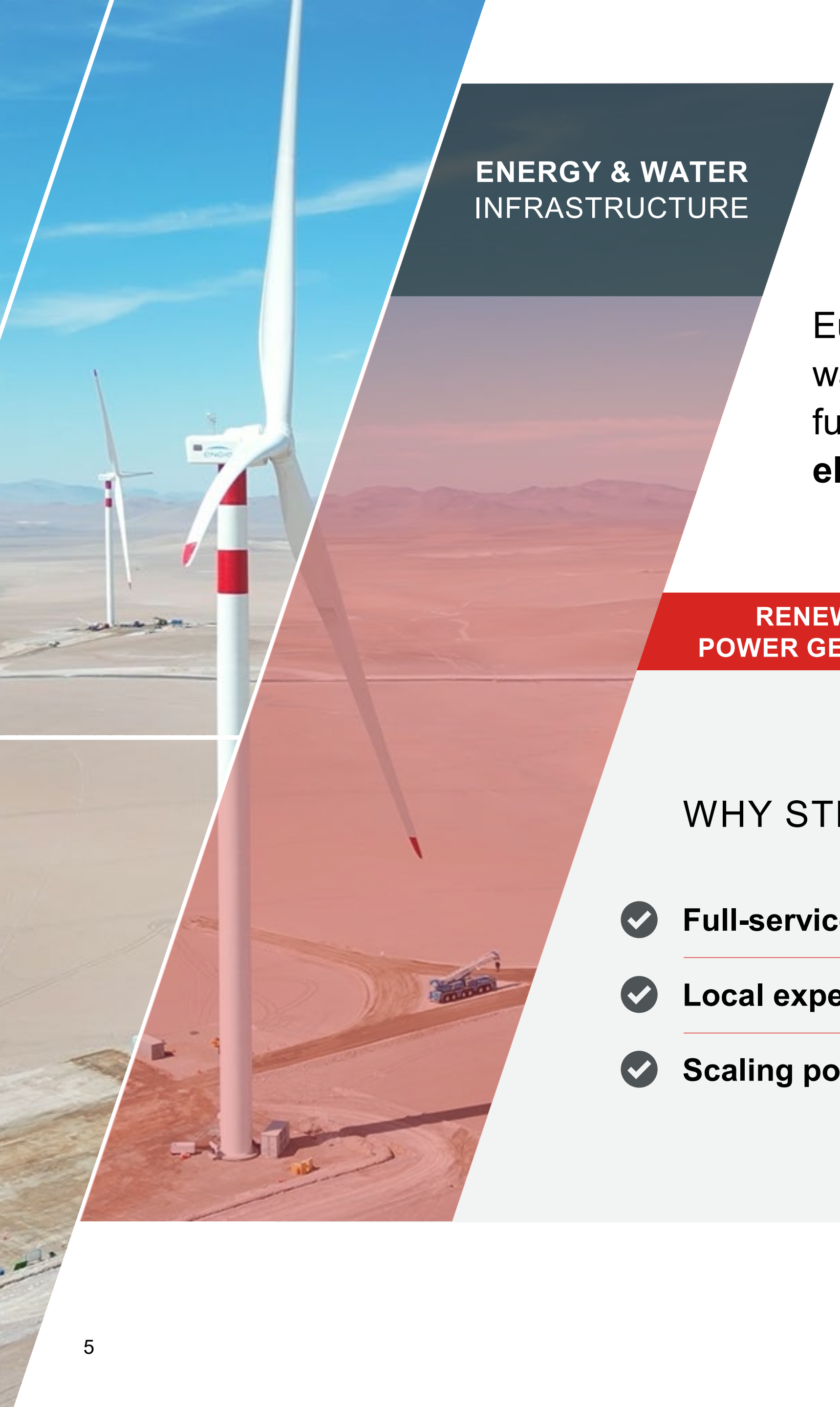

ENERGY & WATER
INFRASTRUCTURE

Fuelling systems for a changing climate.

Europe’s water and power systems face major challenges. Nearly 25% of drinking water is lost to leaks, while grids race to support the clean energy shift. Strong public funding – over € 1 trillion from EU programmes – is driving growth, fuelled by **electrification**, **infrastructure renewal** and **climate adaptation**.

DISCOVER MORE

RENEWABLE POWER GENERATION	ENERGY TRANSMISSION & DISTRIBUTION NETWORKS	WATER & WASTEWATER TREATMENT	PIPELINES	WATER SUPPLY

WHY STRABAG WINS HERE

- **Full-service delivery** – design, build, operate, maintain & finance
- **Local expertise & central competence centres** drive execution excellence
- **Scaling portfolio** – organic growth and M&A in line with Strategy 2030

of Group order backlog | 2025

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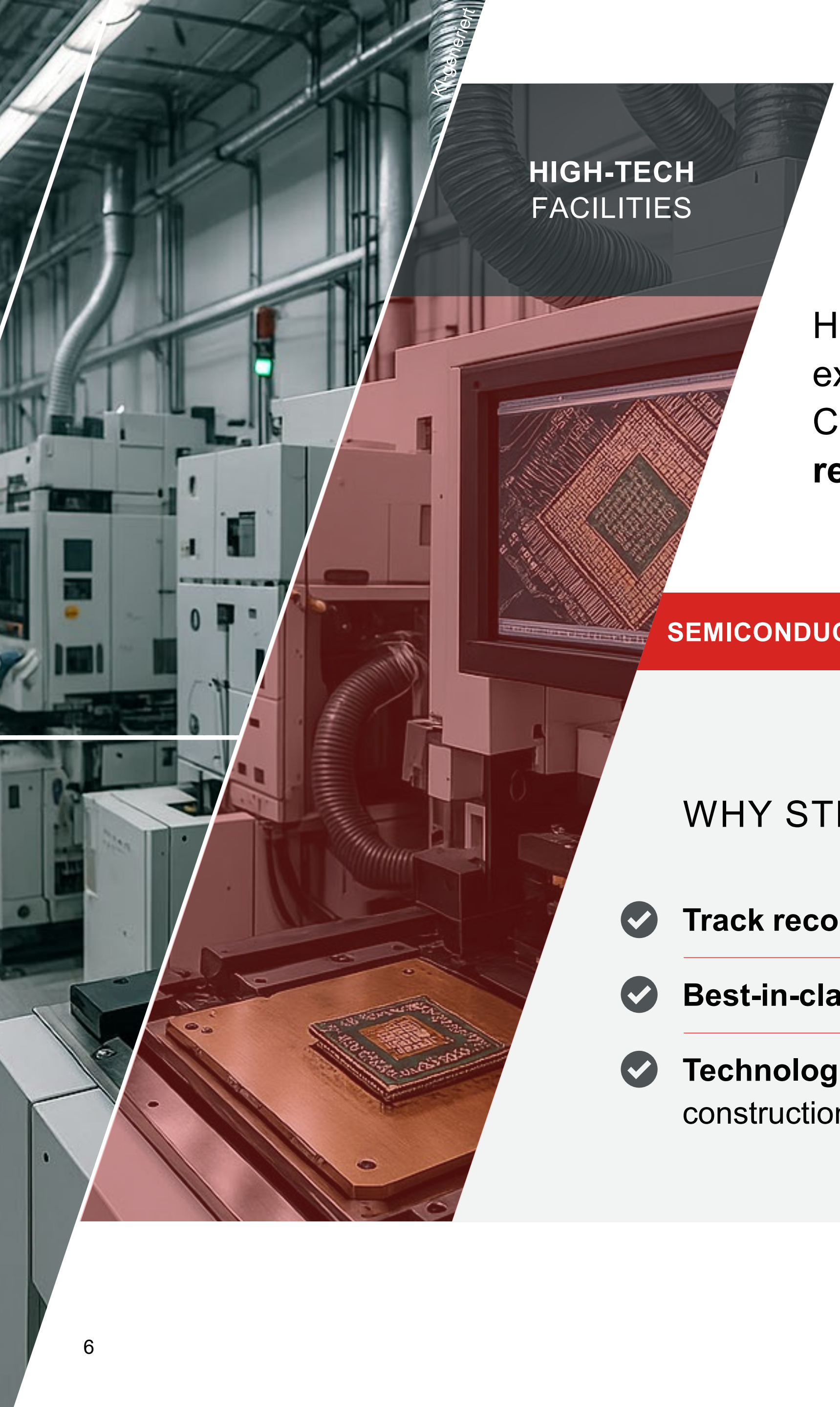

HIGH-TECH FACILITIES

Construction for next-gen industries.

High-tech industries demand speed, precision and reliability. STRABAG has the expertise and capacity to deliver. Strong public support – € 43 billion from the EU Chips Act and € 90+ billion via Horizon Europe – is driving growth, fuelled by **reshoring**, **data expansion** and **sustainability requirements**.

DISCOVER MORE

SEMICONDUCTOR FABS	DATA CENTRES	ADVANCED MANUFACTURING FACILITIES	HEALTHCARE & LIFE SCIENCES	RESEARCH & INNOVATION

WHY STRABAG WINS HERE

- **Track record:** 15+ data centres and major chip fabs delivered in Europe
- **Best-in-class** time to market & precision in controlled environments
- **Technological leadership** built on long-standing expertise in high-sensitivity construction – aligned with STRABAG's Strategy 2030

of Group order backlog | 2025

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BUILDING DECARBONISATION

Driving the shift to low-carbon buildings.

Buildings are key to climate goals but largely outdated. STRABAG transforms them through **integrated FM and MEP solutions** in line with its Strategy 2030. Public funding exceeding € 400 billion from the EU Green Deal is driving growth, fuelled by high emissions, regulatory pressure and the push to double renovation rates by 2030.

DISCOVER MORE

BUILDING ENERGY UPGRADE	HVAC-R & SANITARY SYSTEMS	MEASUREMENT & CONTROL TECH	BUILDING AUTOMATION	BUILDING CERTIFICATION

WHY STRABAG WINS HERE

- **End-to-end expertise:** FM, MEP & energy upgrade from a single source
- **Trusted by real estate owners** – energy consulting & retrofit track record
- **Strong ESG positioning** with recurring, long-term revenue potential

of Group order backlog | 2025

MEP = Mechanical, Electrical & Plumbing | FM = Facility Management

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Competitive advantage

As a vertically integrated construction technology group, STRABAG is a leading force in shaping the transformation of infrastructure and buildings.

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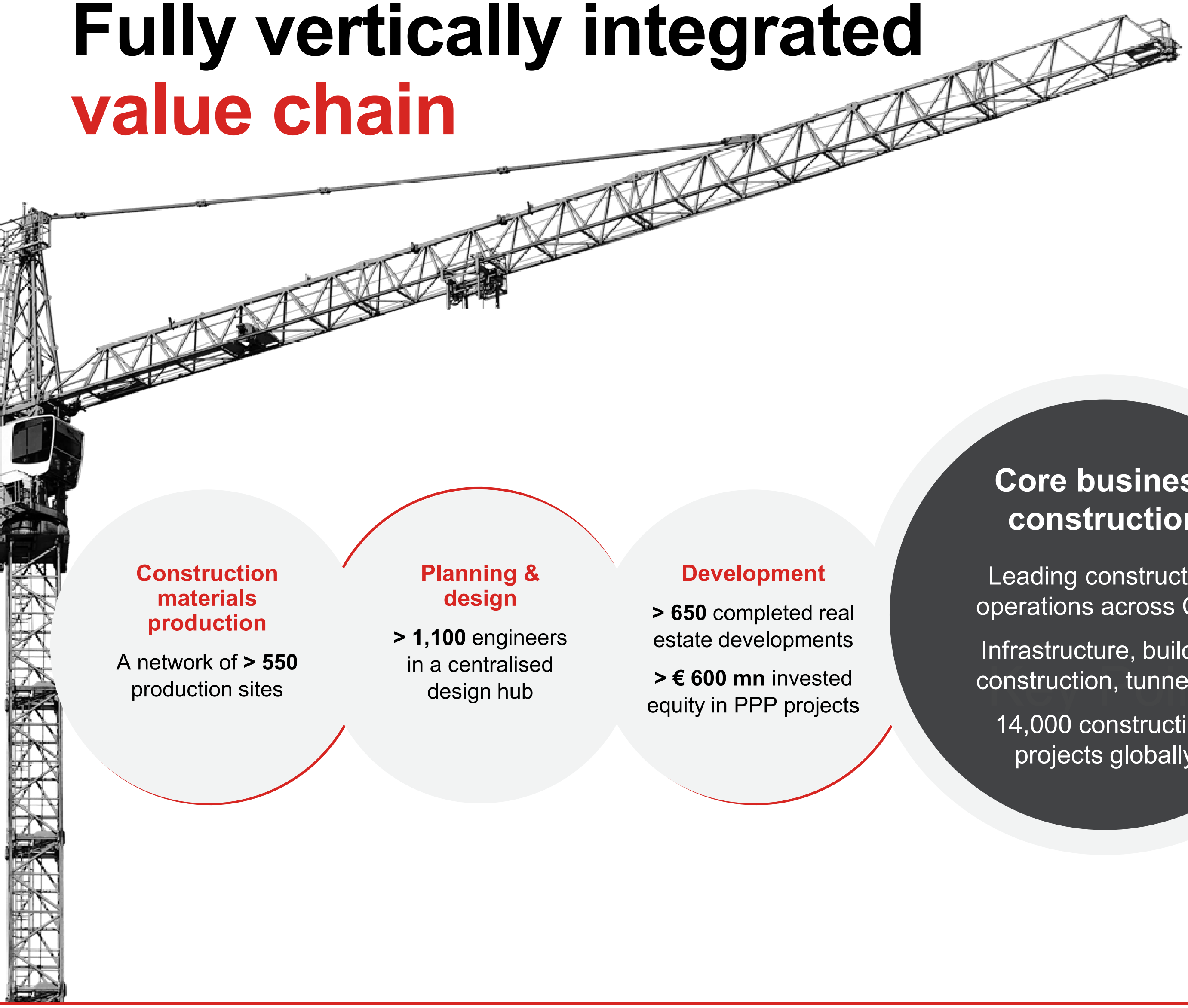
Fully vertically integrated value chain



Construction materials production

A network of **> 550** production sites

Planning & design

> 1,100 engineers in a centralised design hub

Development

> 650 completed real estate developments

> € 600 mn invested equity in PPP projects

Core business construction

Leading construction operations across CEE

Infrastructure, building construction, tunnelling

14,000 construction projects globally

Building operations

One-stop shop for **building decarbonisation**

Reconstruction, conversion & refurbishment

Unique service portfolio through **BEST**AND **BEYOND**

Demolition & recycling

Shaping circularity through **Circular Construction & Technology Centres**

The STRABAG value proposition

Leading.

Strong market positions through **critical size**

Diversified.

Resilience through **4-fold diversification**

Innovative.

Innovation and sustainability through **technology leadership**

Financially strong.

Stability through **financial strength & effective risk management**

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Strong market positions through critical size

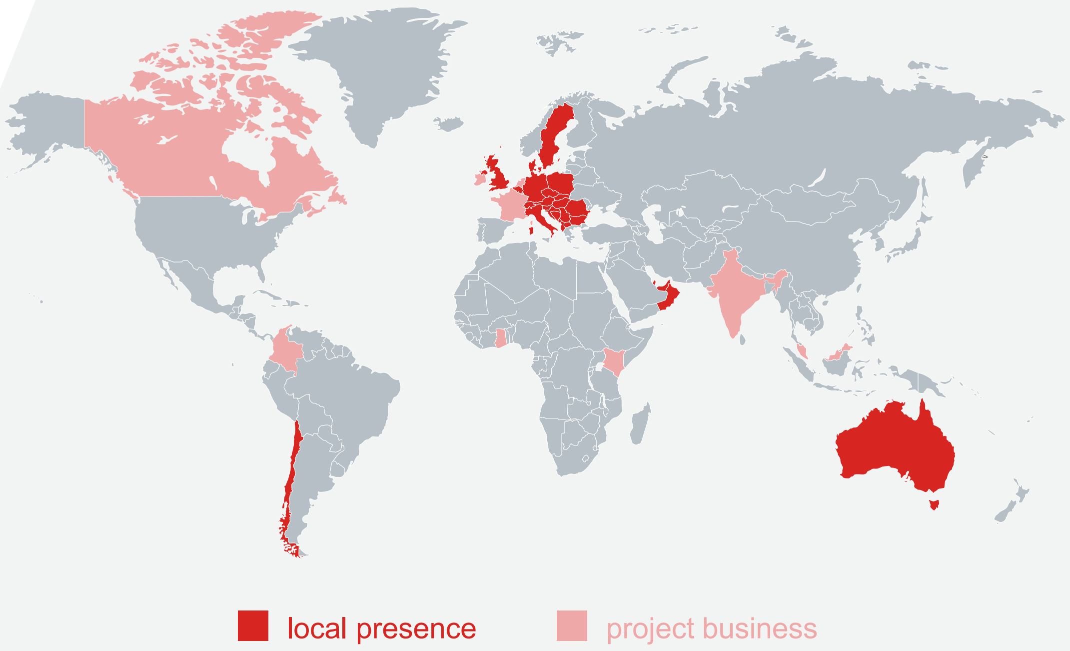
With an annual output volume of € 20 billion, STRABAG is the **largest construction technology group** in **Central** and **Eastern Europe**.

In its European core markets, STRABAG is either the **market leader** or **ranks among the top three**.

The company's operations are primarily focused on Europe, Australia & the Middle East, and the Americas.

Global country network

with **market leading positions in CEE core markets**



#1 Market leader in CEE

20.4 Output volume | € bn

31.4 Order backlog | € bn

89,000 Employees

 Based on 2025 data

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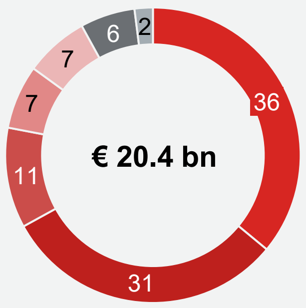
Resilience through 4-fold diversification

STRABAG is in a position to realise **projects of almost all sizes** and in **all segments** for both the **public** and **private** sectors **world-wide**.

This broad positioning helps to balance out economic fluctuations, which has enabled the **EBIT** margin to **more than double** in the last decade.

14.000 construction sites

Diversified by segment



Output volume | %

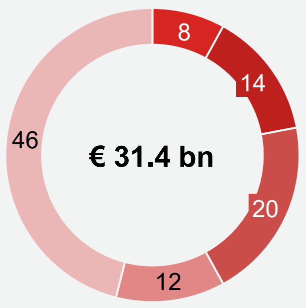
- Transportation infrastructures
- Building construction
- Civil engineering
- Tunnelling
- Building solutions
- Construction materials
- Project development

Diversified by region

Output volume | %

- Germany
- Austria
- CEE
- Europe
- International

Diversified by project size



Order backlog | %

- € 0-1 mn
- € 1-15 mn
- € 15-70 mn
- € 70-150 mn
- > € 150 mn

Diversified by client type

Output volume | %

- Public
- Private

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Innovation and sustainability through technology leadership

By leveraging technology, STRABAG is shaping **the future of construction**. The focus is on standardisation, digitalisation and automation.

This makes construction processes more efficient while delivering innovative and sustainable solutions – all with a clear goal: **to design, build and operate in a climate-neutral way by 2040.**

> 250 innovation projects

> 400 sustainability projects

CDP Discloser 2025 | Rated Morningstar Sustainalytics | ecovadis Silver Top 15% Sustainability Rating Oct 2025 | ISS ESG

We are building the future.

Construction technology group STRABAG

Tools & Methods

AI & Predictive Engineering

- BIM5D®
- Generative Design
- Data Driven Risk Analysis
- AI Agents

Processes & Automation

- LEAN Construction
- Construction Robotics & IoT
- 3D Printing & Laser Scanning
- Drones

Business Models

Industrial Construction

- Industrial Prefabrication
- Serial Timber-Hybrid Construction
- Modular Construction

Green Tech & Circular Materials

- Circular Construction
- Asphalt Recycling
- Low-Carbon Concrete

Technology Core

Data Science Hub | GIS & STRABAG.Maps

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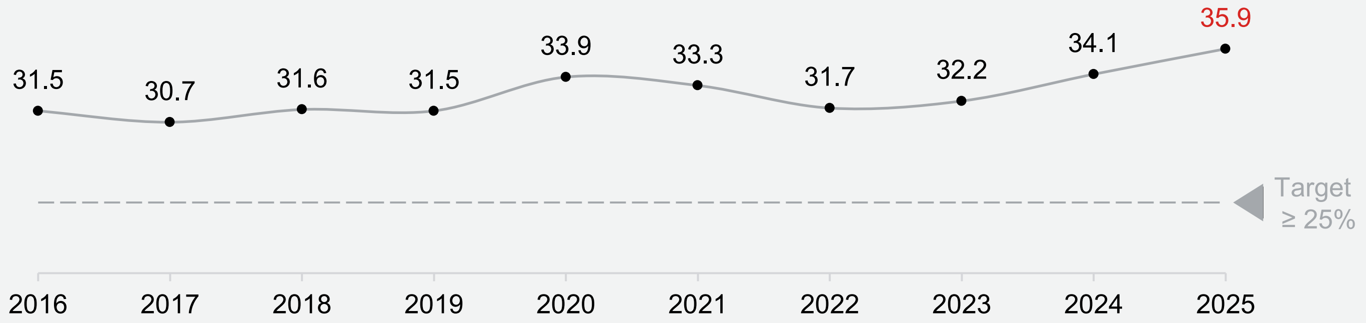
Stability through financial strength and effective risk management

STRABAG's **financial strength** allows it to act on business opportunities in a flexible manner. **Maintaining this competitive advantage** is therefore a strategic priority.

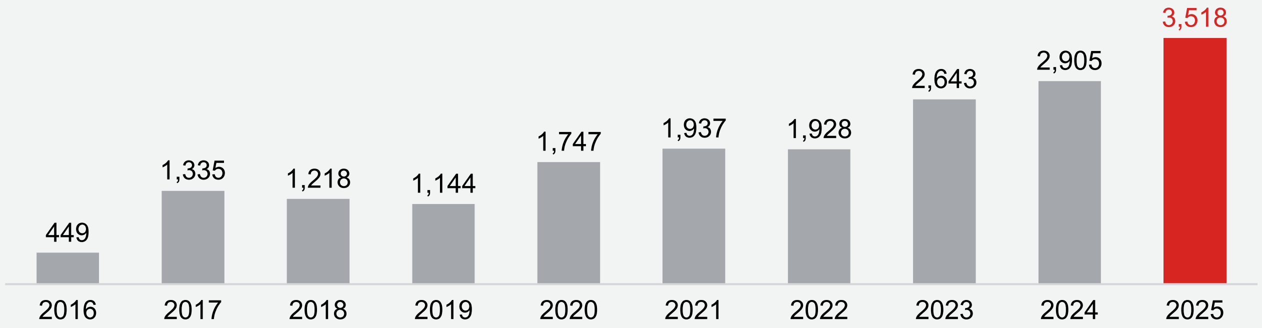
A **corporate-wide risk management system** ensures uniform and binding standards across geographic borders and – **supported by artificial intelligence** – reduces the risk of loss-making projects.

BBB+ S&P Investment Grade Rating

Equity ratio | %



Net cash position | € mn



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Value
creation

STRABAG stays committed to sustainable earnings growth – the foundation for a reliable dividend, now and in the future.

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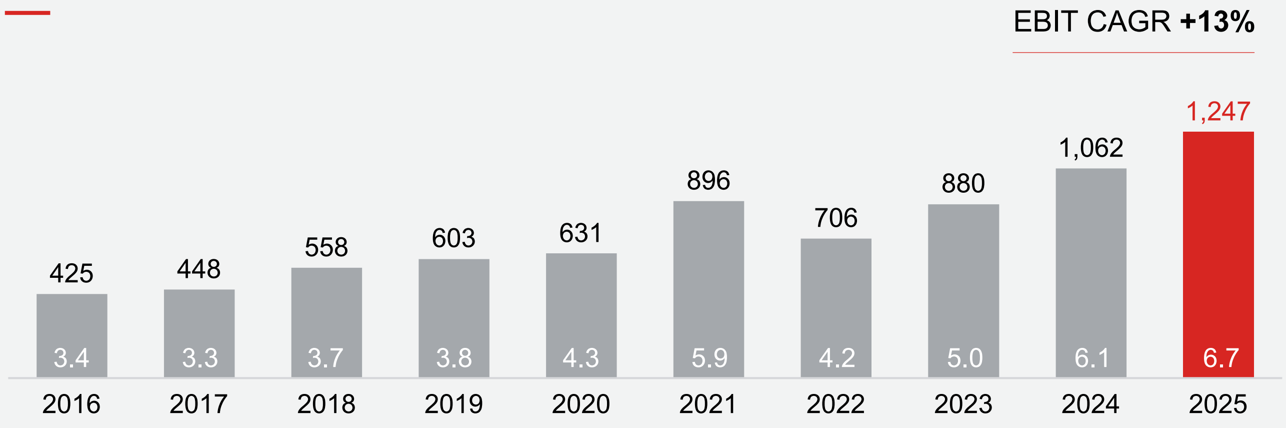
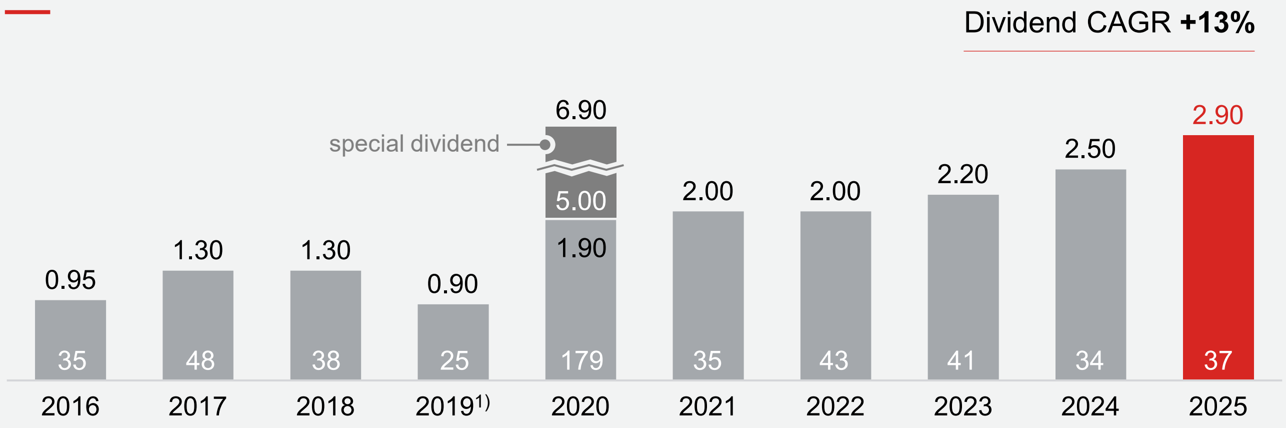
EBIT | € mn and EBIT margin | %



Dividend | € and payout ratio | %



Reliable dividend through sustained earnings growth

STRABAG plans to increase its EBIT margin to a sustainable 6% from 2030 onwards as a strong basis for a reliable dividend.

With a dividend payout ratio of 30% to 50%[2)], STRABAG offers an attractive shareholder return. As one of the largest listed companies in Austria by market capitalisation, **STRABAG combines scale, market leadership and financial strength.**

The core shareholders are committed to long-term engagement and sustainable value creation.

€ 2.4 bn dividend payout[3)] | 2016-25

€ 10.6 bn market cap | April 26

1) Precautionary measure due to Covid-19 | 2) Net income after minorities | 3) Including special dividend 2020

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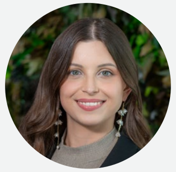

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