

STRABAG SE reaches **new** **milestones in 2025**

Initial Figures 2025



© STRABAG

Disclaimer

This presentation is made by STRABAG SE (the “Company”) solely for use at investor meetings and is furnished to you solely for your information.

This presentation speaks as of February 2026. The facts and information contained herein might be subject to revision in the future. Neither the delivery of this presentation nor any further discussions of the Company with any of the recipients shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date. None of the Company or any of its parents or subsidiaries or any of such person's directors, officers, employees or advisors nor any other person (i) accepts any obligation to update any information contained herein or to adjust it to future events or developments or (ii) makes any representation or warranty, express or implied, as to, and no reliance should be placed on, the accuracy or completeness of the information contained in this presentation. None of the Company or any of its parents or subsidiaries or any of their directors, officers, employees and advisors nor any other person shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, directly or indirectly, from any use of this presentation. The same applies to information contained in other material made available at the meeting.

This document is selective in nature and is intended to provide an introduction to, and overview of, the business of the Company. Where any information and statistics are quoted from any external source, such information or statistics should not be interpreted as having been adopted or endorsed by the Company

as being accurate. This presentation contains forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which the Company operates. These statements generally are identified by words such as “believes”, “expects”, “predicts”, “intends”, “projects”, “plans”, “estimates”, “aims”, “foresees”, “anticipates”, “targets”, and similar expressions. The forward-looking statements, including but not limited to assumptions, opinions and views of the Company or information from third party sources, contained in this presentation are based on current plans, estimates, assumptions and projections and involve uncertainties and risks. Various factors could cause actual future results, performance or events to differ materially from those described in these statements. The Company does not represent or guarantee that the assumptions underlying such forward-looking statements are free from errors nor do they accept any responsibility for the future accuracy of the opinions expressed in this presentation. No obligation is assumed to update any forward-looking statements. This presentation does not contain any recommendation or invitation to buy or sell securities in STRABAG SE.

By accepting this presentation, you acknowledge that you will be solely responsible for your own assessment of the market and of the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business.

Rounding differences may occur due to the use of automated calculation aids.

01

Highlights 2025



© STRABAG



With output exceeding € 20 billion for the first time, an order backlog of more than € 30 billion and a higher EBIT margin, we reached several historic milestones in the 2025 financial year. These results underline the resilience of our business model and the consistent implementation of our strategy with a focus on growth markets. This puts us in a strong position as we enter 2026 and allows us to look ahead with confidence, particularly to opportunities in infrastructure.

Stefan Kratochwill
CEO STRABAG SE

2025 – a year of new benchmarks



Output volume exceeds € 20 bn for first time

Growth across all operating segments

Order backlog grows strongly year-on-year

Backlog expanded across strategic growth markets

EBIT margin of at least 6.5% expected for 2025

Positive effects from major German and international projects

€ 20.4 bn

+6% vs. 2024



€ 31.4 bn

+24% vs. 2024



≥ 6.5%

2024: 6.1%

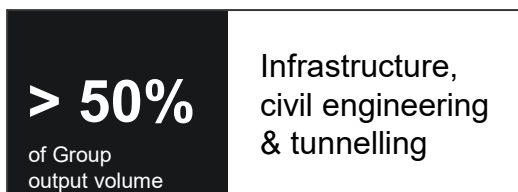


Infrastructure and industrial construction as backbone of growth

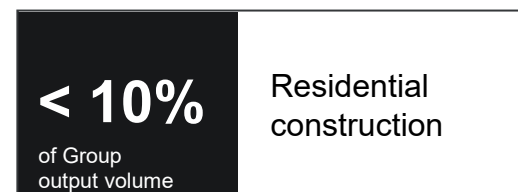
STRABAG more than offsets declining trends in individual construction segments



- High structural demand for mobility infrastructure upgrades in Germany and expansion in CEE
- Energy & water infrastructure driven by the energy transition and ageing water networks



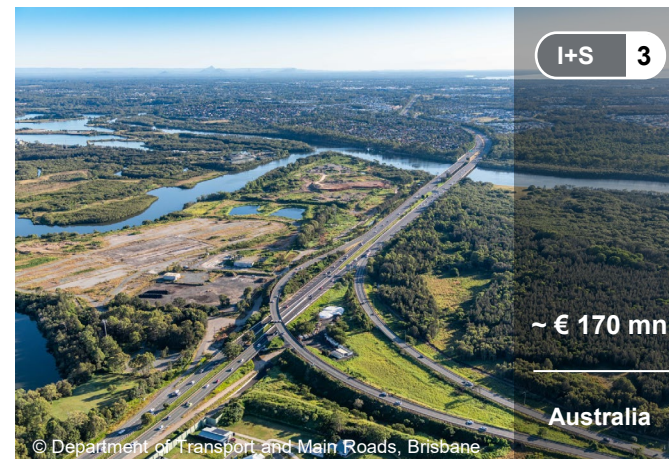
- Positive developments in commercial and industrial construction, especially in high-tech facilities
- Stabilisation at a low level in residential construction



- Shift from private to public contracts has been reversing since Q1 2025
- Further development dependent on interest rates, financing conditions, and construction & land prices



Focus on growth markets drives order backlog



- 1 Water infrastructure project HARP²⁾, replacing six tunnel sections; design & build incl. 25 years of maintenance
- 2 Turnkey construction of first phase of Innovation Park Artificial Intelligence (IPAI)
- 3 Upgrade of key transport corridor linking Gateway and Bruce Highways, Brisbane
- 4 Construction of a major European semiconductor fab
- 5 Acquisition of several major rail projects in Germany, Eastern & South-East Europe
- 6 Fehmarn Sound Crossing: major contract for tunnel link to island of Fehmarn

Operating segment: ■ North + West ■ South + East ■ International + Special Divisions

1) Expected construction output; 2) Haweswater Aqueduct Resilience Programme; included in STRABAG's PPP portfolio

02

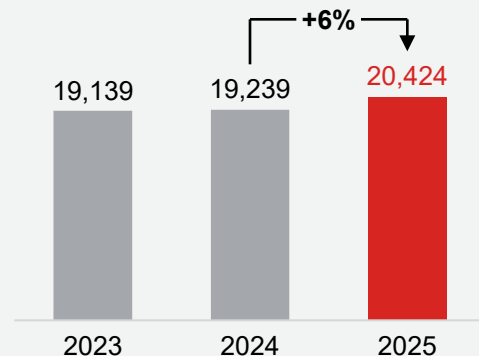
Group & Segment Performance 2025

© STRABAG

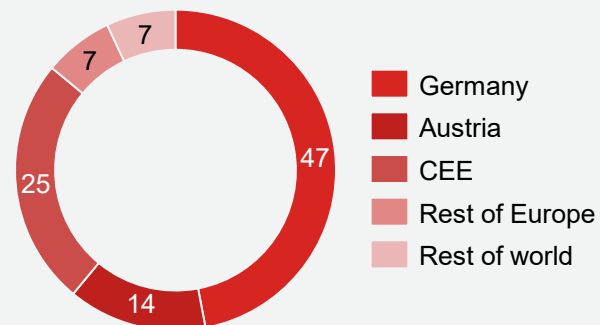


Output and order backlog at all-time highs

Output volume | € mn



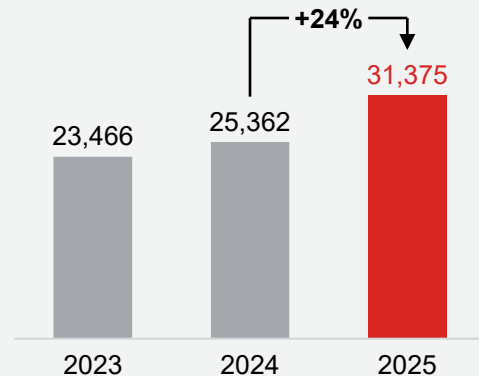
Output volume by region | %



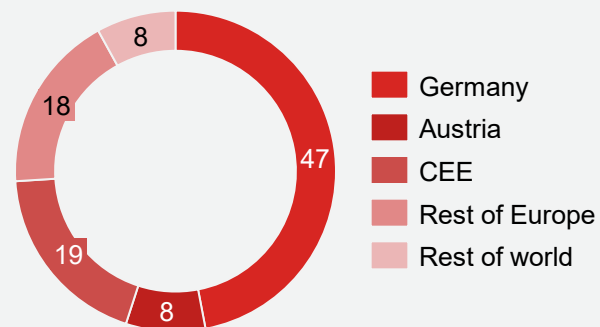
Output exceeds € 20 bn for first time

- About half of output increase from Georgiou Group acquisition in Australia¹⁾
- Growth in existing markets led by Poland, Czech Republic and Germany
- Decline in UK due to deferral of output from major projects into subsequent years

Order backlog | € mn



Order backlog by region | %

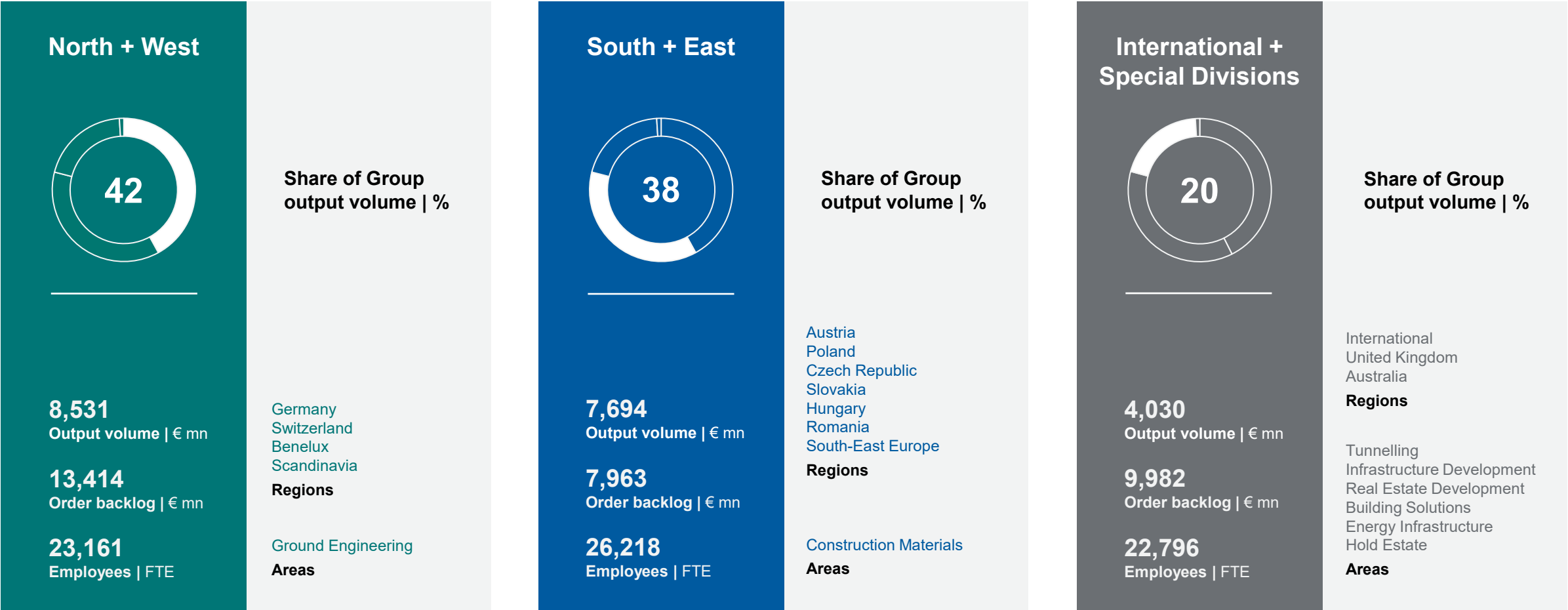


Order backlog strongly up year-on-year

- Increase driven by strategic growth markets in mobility, energy and water infrastructure, as well as high-tech facilities
- Strongest growth in UK, Germany and Czech Republic
- Australia contributed around € 800 million to order backlog

1) Acquisition completed in Q1 2025, with YTD contributions included.

Output and order backlog up across all operating segments



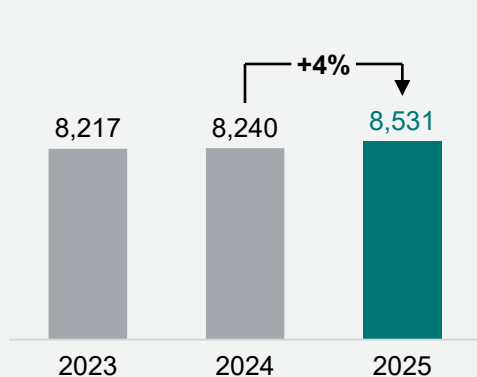
4th, non-operating segment "Other", output volume < 1%, not shown

North + West: Germany drives segment performance

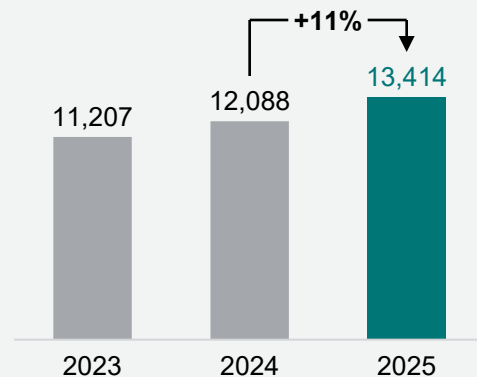
Key Indicators

€ mn	2025	2024	Δ%
Output volume	8,531	8,240	4
Order backlog	13,414	12,088	11
Employees (FTE)	23,161	22,392	3

Output volume | € mn



Order backlog | € mn



Performance 2025

- **Output volume**
 - Germany
 - Growth driven by major infrastructure and high-tech projects
 - Local road construction limited by late budget approval (Oct. 2025)
 - Benelux up, primarily due to growth in building construction
- **Order backlog**
 - Increases mainly in Germany, Benelux and Switzerland
 - New projects focused on energy infrastructure, and commercial and industrial construction
- **Employees**
 - Headcount increase mainly attributable to Germany

Outlook on
2026 output

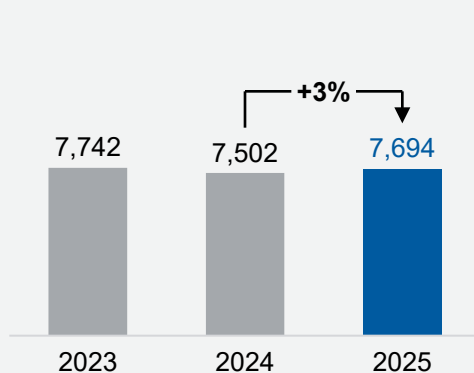


South + East: Infrastructure momentum in CEE and SEE

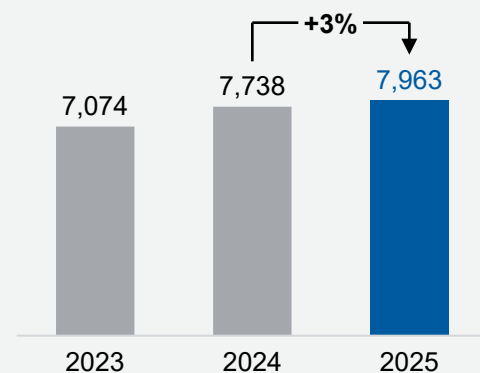
Key Indicators

€ mn	2025	2024	Δ%
Output volume	7,694	7,502	3
Order backlog	7,963	7,738	3
Employees (FTE)	26,218	26,852	-2

Output volume | € mn



Order backlog | € mn



Performance 2025

- **Output volume**
 - Poland and Czech Republic driving output growth
 - Austria almost stable despite weak residential market and municipal budget constraints
- **Order backlog**
 - Growing backlog in core CEE markets, strongest in Czech mobility infrastructure
 - Major project wins in the Czech Republic, Poland and Slovenia
- **Employees**
 - Staffing levels aligned with output trends: growth in Poland, reduction in Austria

Outlook on
2026 output

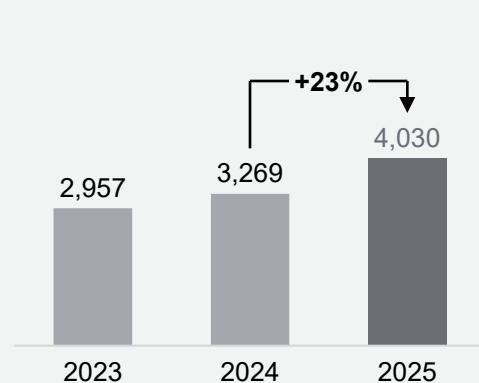


International + Special Divisions: UK & Australia lead backlog growth

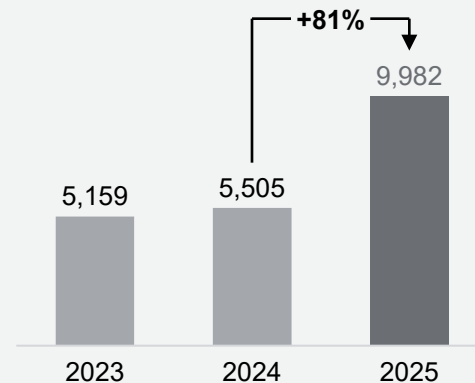
Key Indicators

€ mn	2025	2024	Δ%
Output volume	4,030	3,269	23
<i>thereof Australia</i>	578	-	-
Order backlog	9,982	5,505	81
<i>thereof Australia</i>	793	-	-
Employees (FTE)	22,796	21,255	7
<i>thereof Australia</i>	846	-	-

Output volume | € mn



Order backlog | € mn



Performance 2025

- **Output volume**
 - Australia with strongest contribution (Georgiou Group acquisition¹⁾)
 - Remaining growth from existing markets – especially Austria, the Czech Republic and Poland
 - Timing shifts in UK megaproject output into subsequent years
- **Order backlog**
 - Backlog driven by major UK project (HARP) and Australia acquisition
 - Further backlog growth from the Middle East, the Czech Republic and Austria
- **Employees**
 - >800 employees integrated through Australia acquisition
 - Headcount up in the Middle East, Austria and the Czech Republic

Outlook on
2026 output



1) Acquisition completed in Q1 2025, with YTD contributions included.

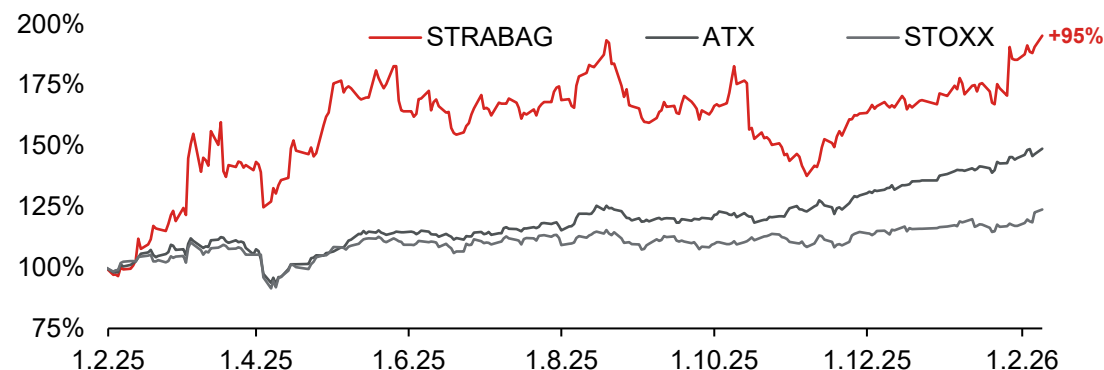
04

Share & Outlook 2026

© Mango Fresh and Creative

STRABAG on the capital markets

STRABAG share price development



Consensus

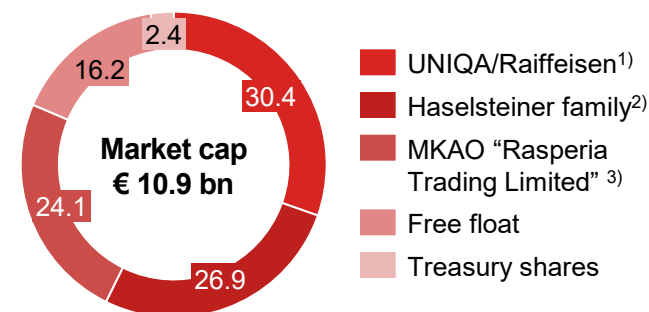
	2025e	2026e	2027e
Revenue (€ mn)	18,859	19,947	20,904
Adjusted EBIT including associates (€ mn)	985	1,017	1,103
Reported net income after minorities (€ mn)	694	713	767
Dividend per share (€)	2.55	2.63	2.77
Reported EPS (€)	6.02	6.17	6.64
P/E	12.0	12.5	15.0

1) On 30 May 2025, UNIQA Österreich Versicherungen AG sold 1,800,000 STRABAG shares to institutional investors in a private placement (accelerated bookbuilding process).

2) On 21 March and 17 October 2025, the Haselsteiner family sold 2,000,000 and 2,500,000 STRABAG shares, respectively, to institutional investors via private placements (accelerated bookbuilding processes).

3) The ongoing asset freeze in line with EU sanctions prohibits MKAO "Rasperia Trading Limited" from exercising all rights associated with its STRABAG SE shares.

Shareholder structure | %



Analyst recommendations



STRABAG SE

Listed on the Vienna Stock Exchange (VSE) since 2007

S&P Rating:
BBB+, outlook stable

ISIN: AT000000STR1
No. of shares: 118.2 mn

VSE: STR
Bloomberg: STR:AV
Reuters: STRV.VI

2026 guidance shows clear progress toward 2030



STRABAG
continues on its
growth trajectory
in 2026

© STRABAG

Output volume

Based on high order backlog and expected contributions from acquisitions

EBIT margin

EBIT margin 2026 expected in a 5.0%–5.5% range

Net investments

Cash flow from investing activities

~ € 22 bn



5.0%–5.5%



≤ € 1.4 bn



Financial calendar 2026



The dates listed here are provisional. All dates are subject to change during the year.

Contact

Marco Reiter

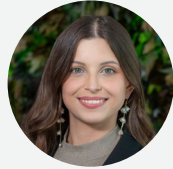
Head of Investor Relations
marco.reiter@strabag.com

**Asmir Music**

Investor Relations Manager
asmir.music@strabag.com

**Natascha Schulz**

Investor Relations Manager
natascha.schulz@strabag.com



investor.relations@strabag.com
+43 800 880890
strabag.com

STRABAG SE
Donau-City-Str. 9
1220 Vienna | Austria



www.strabag.com